



To: Indiana Housing Finance Authority Board of Directors  
From: Community Development Department  
Date: April 24, 2003  
Re: Foundations Awards

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During three competitive funding rounds each year, IHFA accepts "Foundations" applications for activities that include:

- community-wide housing needs assessments (local units of government) - CDBG
- site-specific feasibility studies (local units of government) - CDBG
- predevelopment loans (CHDOs) - HOME
- seed money loans (CHDOs, not-for-profit, for-profit, and public housing authorities) - HOME and Trust Fund

In the final of three (3) funding rounds for 2002-2003, IHFA received thirteen (13) applications requesting \$335,000 in CDBG funds and \$0 in HOME funds. Staff recommends funding eight (8) applications at the amount requested totaling \$195,000 in CDBG funds.

#### **Housing Needs Assessments**

|                       |                   |
|-----------------------|-------------------|
| <b>City of Aurora</b> | <b>PN-003-001</b> |
|-----------------------|-------------------|

|                                 |                    |
|---------------------------------|--------------------|
| CDBG Amount Requested:          | \$20,000.00        |
| <b>CDBG Amount Recommended:</b> | <b>\$20,000.00</b> |

|                 |          |
|-----------------|----------|
| Project County: | Dearborn |
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This award will allow the City of Aurora to determine the extent of need for affordable housing in the city and to unify the community in its effort to ensure appropriate housing for all residents.

**Town of Hagerstown****PN-003-002**

CDBG Amount Requested: \$20,000.00  
**CDBG Amount Recommended: \$20,000.00**

Project County: Wayne

This award will allow the Town of Hagerstown to determine the extent of need for affordable housing in the town and to unify the community in its effort to ensure appropriate housing for all residents.

**The Board of Commissioners of the County of Lawrence****PN-003-003**

CDBG Amount Requested: \$30,000.00  
**CDBG Amount Recommended: \$30,000.00**

Project County: Lawrence

This award will allow the The Board of Commissioners of the County of Lawrence to determine the extent of need for affordable housing in the county and to unify the county in its effort to ensure appropriate housing for all residents.

**The Board of Commissioners of the County of Monroe****PN-003-004**

CDBG Amount Requested: \$25,000.00  
**CDBG Amount Recommended: \$25,000.00**

Project County: Monroe

This award will allow the The Board of Commissioners of the County of Monroe to determine the extent of need for affordable housing in the county and to unify the county in its effort to ensure appropriate housing for all residents.

**Feasibility Studies****City of Alexandria****PN-003-005**

CDBG Amount Requested: \$30,000.00  
**CDBG Amount Recommended: \$30,000.00**

Project County: Madison

This award will allow the City of Alexandria to conduct a feasibility study for the new construction of apartments in Alexandria.

**City of Aurora****PN-003-006**

CDBG Amount Requested: \$30,000.00  
**CDBG Amount Recommended: \$30,000.00**

Project County: Dearborn

This award will allow the City of Aurora to conduct a feasibility study for the new construction of houses for sale in Aurora.

**City of Rensselaer****PN-003-007**

CDBG Amount Requested: \$20,000.00  
**CDBG Amount Recommended: \$20,000.00**

Project County: Jasper

This award will allow the City of Rensselaer to conduct a feasibility study for the new construction of apartments in Rensselaer.

**City of Rochester****PN-003-008**

CDBG Amount Requested: \$20,000.00  
**CDBG Amount Recommended: \$20,000.00**

Project County: Fulton

This award will allow the City of Rochester to conduct a feasibility study for the new construction of apartments in Rochester.